

**ARTICLE 1
INTRODUCTION**

1.1 The roles, responsibilities, qualifications and procedures of the Board of Directors (the “**Board**”) of Targa Exploration Corp. (the “**Company**”) are set out in the Charter of the Board of Directors of the Company (the “**Charter**”). This Charter of Expectations for Directors supplements the Charter by specifying the expectations the Company places on its non-management directors in terms of personal and professional criteria, identifying possible conflicts of interest, resignation events, other board membership and significant activities, meeting attendance and preparation, committee requirements and election of directors.

**ARTICLE 2
EXPECTATIONS**

2.1 *Personal and Professional Criteria* – A Director is expected to exhibit high standards of personal and professional integrity, honesty, loyalty to the Company, and project a positive image of the Company to shareholders, employees and media.

2.2 *Conflicts of Interest* – Directors should immediately disclose if a conflict of interest arises, whether it be professional or personal.

2.3 *Share Ownership* - The Company believes that directors can better represent shareholders if they have an economic exposure to the Company themselves. At this time the Company does not require directors to hold common shares of the Company but a policy could be adopted in the future, at which time, the Directors will be provided notice and given a sufficient time period to meet the requirements.

2.4 *Resignation Events* – A Director will submit their resignation from the Board to the Chair of the Corporate Governance & Nominating Committee if they become unable to attend at least 75% of the regularly scheduled meetings or become involved in a legal dispute that could materially impact their ability to serve as a director and/or will negatively impact the reputation of the Company or they assume new responsibilities that may conflict with the goals of the Company. They will also submit their resignation if they have a change in their personal or professional circumstances that could adversely impact the Company. A Director will also submit their resignation if they are not voted in favor by the shareholders to remain as a director at the annual general meeting. If the Director wants to resign due to other matters not listed, the Company requests that the Director provides at least 60 days’ notice to give sufficient time to find a replacement, so as long as the reasons for the resignation due not cause a conflict for the Company or harm the Company in any way.

2.5 *Other Board Memberships and Significant Activities* – The Company values the experience directors bring from other boards on which they serve and other activities in which they participate but recognize that those boards and activities also may present demands on a director's time and availability and may present conflicts or legal issues, including independence issues. Each Director should, when considering membership on another board or committee, make every effort to ensure that such membership will not impair the director's time and availability for their commitment to

the Company. Directors should advise the chair before accepting membership on other boards or establishing other significant relationships with businesses, institutions, governmental units or regulatory entities, particularly those that may result in significant time commitments or a change in the relationship to the Company.

2.6 Meeting Attendance, Preparation and Participation – The Board meets no less than four times a year and these meetings are scheduled in advance at the beginning of the calendar year. The Company expects that Directors will make every possible effort to attend all Board meetings and committee meetings, for which they serve, in person or via conference but does understand that situations arise where it is not possible to attend. Meeting materials will be circulated for review in advance of the meeting and Directors are expected to review the materials prior to the meeting. Each Director is expected to be sufficiently knowledgeable of the business of the Company, including its financial statements, and the risks it faces, to ensure active and effective discussion at the meetings.

2.7 Committee Requirements – All independent Directors must sit on at least one committee, and depending on the size of the Board, may be expected to sit on additional committees that require independent members. Non-independent Directors are not required to sit on a committee, however, can sit on a committee if non-independent directors are allowed.

2.8 Majority Voting Policy – The Board as adopted a policy which provides, if the total number of shares voted in favor of the election of a director nominee at a shareholders' meeting represents less than a majority of the total shares voted for and withheld with respect to that director, the director must submit his or her resignation to the Chair, to be effective when accepted by the Board. The Corporate Governance & Nominating Committee will consider and make a recommendation to the Board regarding the resignation and the Board's decision to accept or reject the resignation will be disclosed to the public within 90 days of the shareholders meeting absent exceptional circumstances the board will accept the directors resignation if a resignation is accepted, the Board may appoint a new director to fill the vacancy. This policy applies only to uncontested elections that is elections in which the number of nominees for directors is equal to the number of directors to be elected.

ARTICLE 3 EFFECTIVE DATE

3.1 This Charter was adopted by the Board on July 27, 2023.